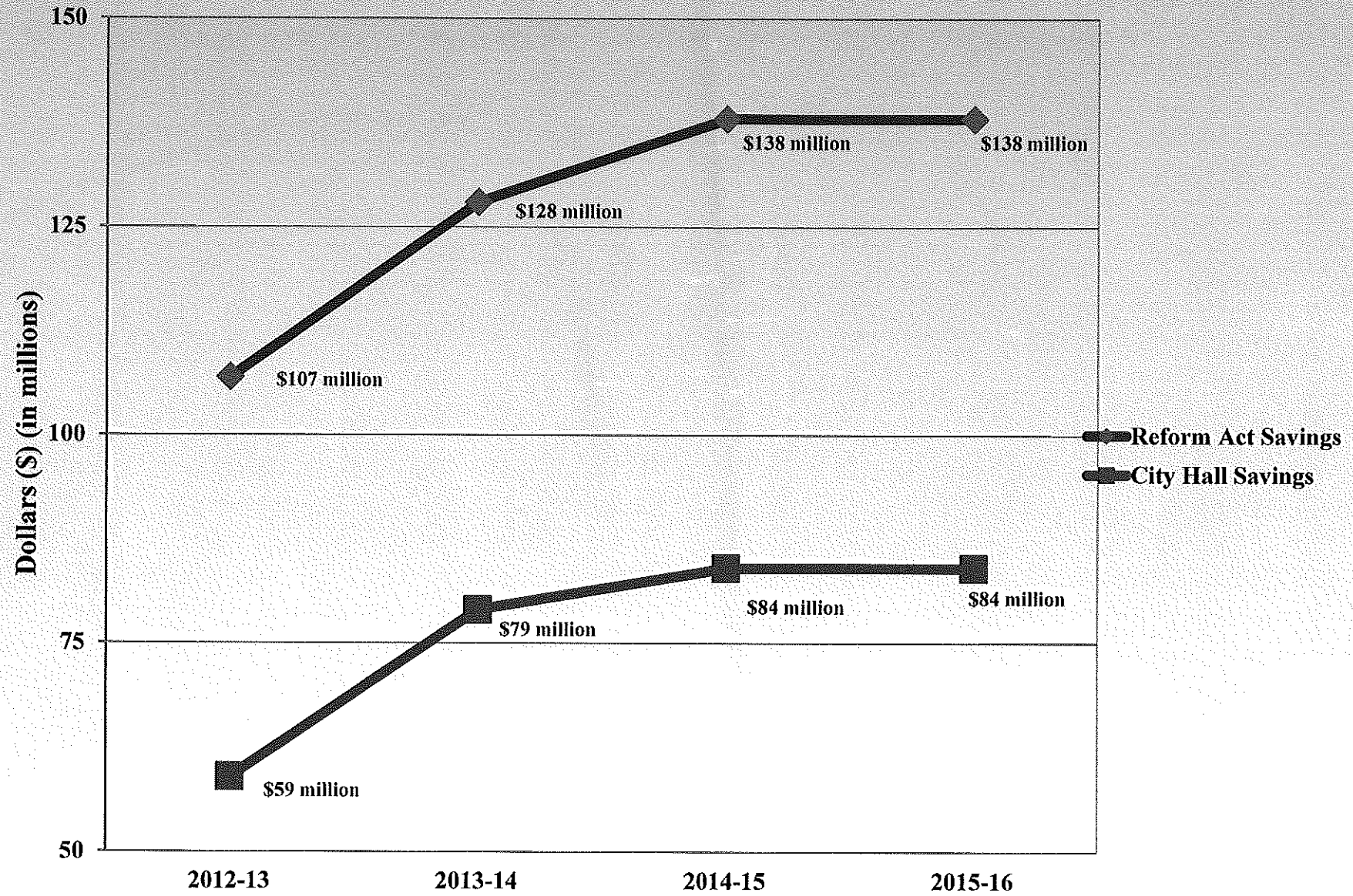
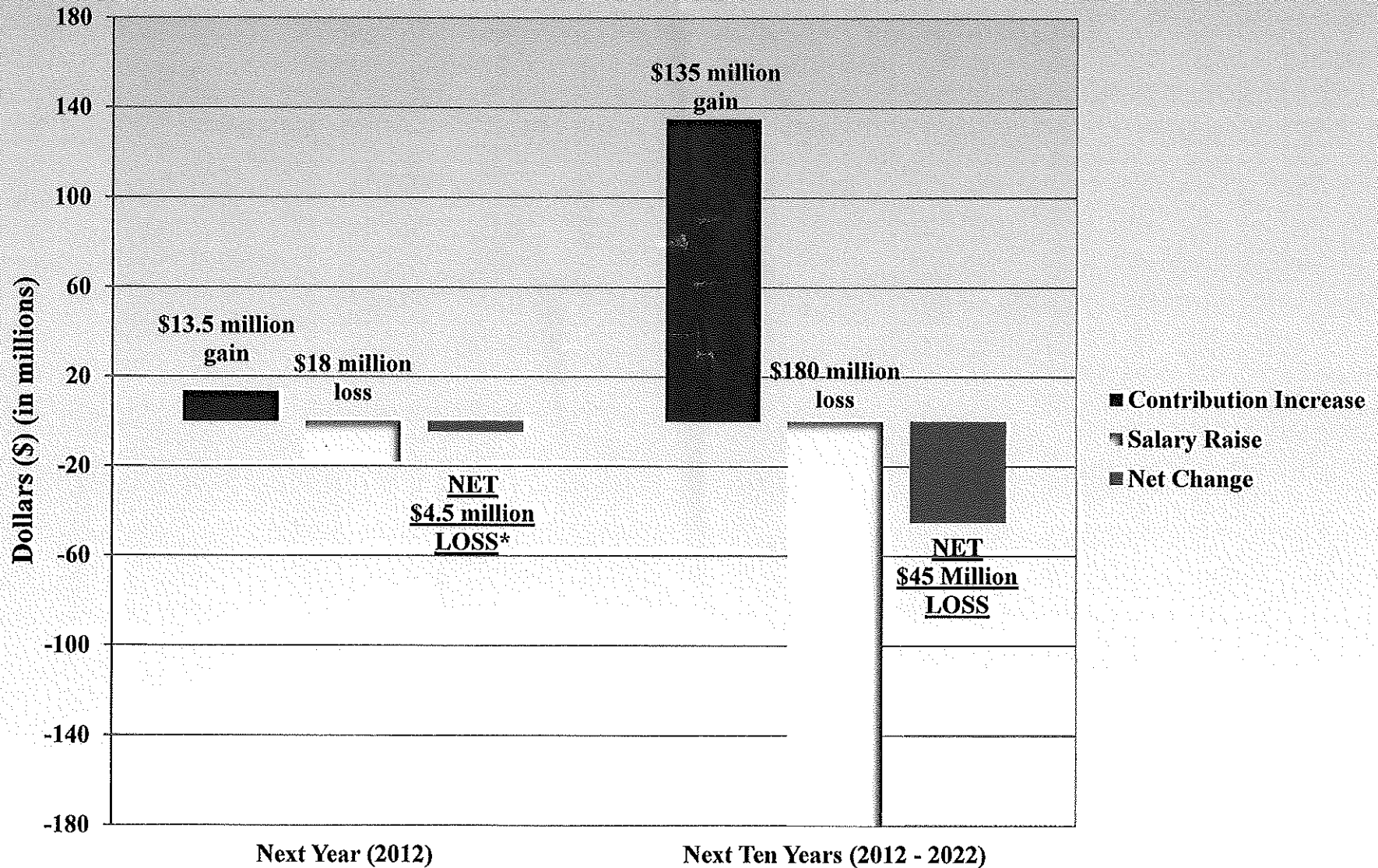


Comparative Pension Reform Cost Savings



The Immediate Cost of the Mayor's Side Deal

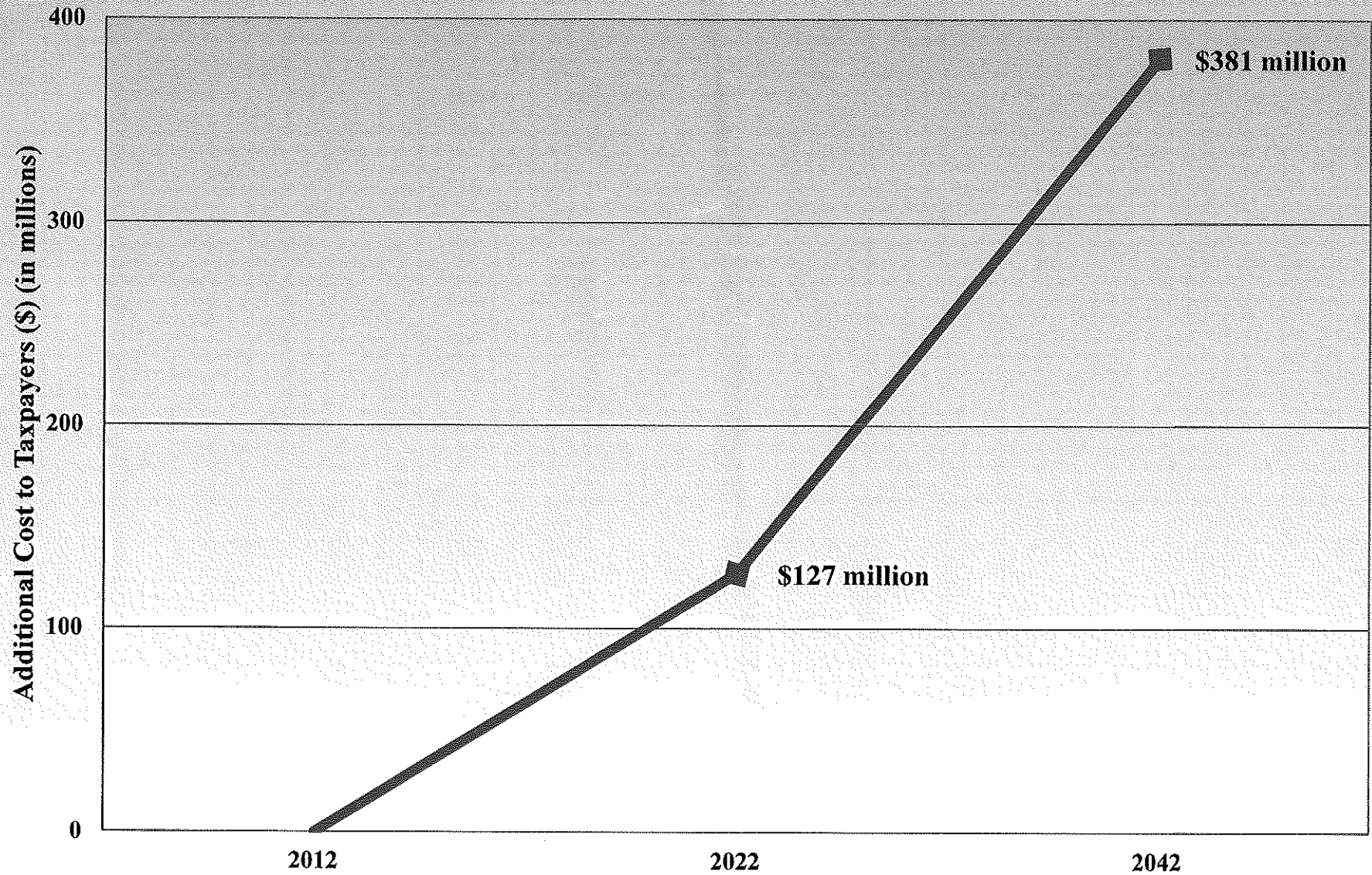
Net Revenue Loss



* \$4.5 million is nearly enough to fund a new police academy class each year.

The "Hidden" Cost of the Mayor's Side Deal

Inflationary Effect on Pension Costs



Comparison of Pension Reform Savings from Increased Contribution Rates

FY 2012-2013 (21.0% City Rate)

FY 2013-2014 (26.0% City Rate)

FY 2014-2015 (28.9% City Rate)

FY 2015-2016 (28.1% City Rate)

FY 2016-2017 (27.9% City Rate)

<i>Non-Safety</i>	Reform Act	City Hall	Compromise	Reform Act	City Hall	Compromise	Reform Act	City Hall	Compromise
\$0-\$49,999	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%
\$50,000-\$59,999	10.5%	10.0%	9.5%	11.5%	11.0%	10.5%	12.0%	11.25%	11.0%
\$60,000-\$69,999	11.0%	10.0%	9.5%	12.0%	11.0%	10.5%	12.5%	11.25%	11.0%
\$70,000-\$79,999	11.5%	10.0%	10.0%	12.5%	11.0%	11.5%	13.0%	11.25%	11.5%
\$80,000-\$89,999	12.0%	10.0%	11.5%	13.0%	11.0%	12.5%	13.5%	11.25%	12.5%
\$90,000-\$99,999	12.5%	10.0%	12.5%	13.5%	11.0%	13.5%	14.0%	11.25%	13.0%
\$100,000-\$149,999	13.0%	10.5%	13.0%	14.0%	11.5%	14.0%	14.5%	11.75%	14.0%
\$150,000 +	13.5%	10.5%	13.5%	14.5%	11.5%	14.5%	15.0%	11.75%	15.0%
<i>Safety</i>									
\$0-\$49,999	10.0%	7.5%	7.5%	10.0%	7.5%	10.0%	10.0%	7.5%	10.0%
\$50,000-\$59,999	13.0%	11.0%	11.0%	14.0%	12.0%	12.0%	14.5%	12.25%	12.25%
\$60,000-\$69,999	13.5%	11.0%	11.0%	14.5%	12.0%	12.0%	15.0%	12.25%	12.25%
\$70,000-\$79,999	14.0%	11.0%	11.5%	15.0%	12.0%	12.0%	15.5%	12.25%	13.25%
\$80,000-\$89,999	14.5%	11.0%	13.0%	15.5%	12.0%	13.0%	16.0%	12.25%	14.5%
\$90,000-\$99,999	15.0%	11.0%	14.5%	16.0%	12.0%	14.0%	16.5%	12.25%	16.0%
\$100,000-\$149,999	15.5%	11.0%	15.5%	16.5%	12.0%	15.0%	17.0%	12.25%	17.0%
\$150,000 +	16.0%	11.0%	16.0%	17.0%	12.0%	16.0%	17.5%	12.25%	17.5%
<i>Savings (in millions)</i>	107,475	58,775	97,260	127,935	79,235	112,215	138,165	84,350	123,595

*The expected city contribution rates and pensionable payroll figures used to calculate cost savings were obtained from the City Controller.